

## PHIL ANGELIDES



Phil Angelides has earned national acclaim as an effective public and private sector leader with broad expertise and accomplishments in the fields of corporate financial reform, housing, and finance. He has won widespread praise for his innovative work in urban reinvestment, smart growth and green investment.

Mr. Angelides recently served as Chairman of the Financial Crisis Inquiry Commission, a ten member bipartisan panel created by federal law and charged with examining the causes of the nation's financial and economic crisis. The Commission issued its report and conclusions to the President and Congress in January 2011. The report (available at [fcic.gov](http://fcic.gov)) concluded that the crisis was avoidable and was caused by widespread failures of regulation, dramatic breakdowns in corporate governance, excessive risk taking by Wall Street, government leaders ill-prepared for crisis, and systemic breaches in

accountability and ethics. The report made the *New York Times* and *Washington Post* best sellers lists.

Mr. Angelides is currently President of Riverview Capital Investments which focuses on sustainable urban development and clean energy projects. From 1999 to 2007, he served as California's State Treasurer. The *Associated Press* reported that he made "the sleepy treasurer's office a policy powerhouse," and *The Sacramento Bee* praised Treasurer Angelides as "the most effective and dynamic state treasurer in a generation."

During his eight years in elected office, Mr. Angelides transformed the State Treasurer's Office into a force for progress. He put the weight of the state's pension funds behind investment in clean energy and the fight against global warming – seeding the "green tech" investment revolution. He launched groundbreaking initiatives to promote smart growth and to spur urban revitalization. He was a consistent and forceful voice against California's deficit spending and excessive borrowing. And, as early as 2002, he warned of excesses in the nation's financial markets, mobilizing pension funds and investors across the country to push for needed reforms.

During his tenure as Treasurer, Mr. Angelides served as a trustee for California's two major pension funds, managed the State's \$57 billion investment fund, financed over 100,000 units of affordable housing and \$150 billion in schools, transportation, parks and other public projects, and earned record returns on state investments.

Mr. Angelides, 57, is a graduate of Harvard University and a Coro Foundation Fellow. He served from 1975 to 1983 in California government, where he was a widely respected policy leader in affordable housing, urban planning, and public finance. He entered the private sector in 1984 and, in 1986, formed his own real estate investment business, which pioneered the planning and building of smart growth communities and helped spark a national dialogue around building more livable, environmentally responsible communities. Among his projects was the new town of Laguna West, which was featured in *Time*, *Newsweek*, *The New York Times*, *U.S. News and World Report* and ABC-TV's *Good Morning America*.

Mr. Angelides has been active in the civic life of his community, state, and nation for more than three decades. He was the Democratic nominee for Governor of California in 2006. He served as Co-Chair of the Sacramento Mayor's Commission on Education and the City's Future in 1995-96, and then led a unique bipartisan civic committee, which helped turn around the troubled Sacramento City Unified School District. He was Chairman of the California Democratic Party from 1991 to 1993, leading a remarkable campaign that elected two women senators for the first time in any state's history and carried the state for a Democratic presidential candidate for the first time in 28 years. Mr. Angelides currently serves as the Chairman of the Apollo Alliance, a national coalition of business, labor, environmental and community leaders committed to building a clean energy, good jobs economy for America's future.

Mr. Angelides has received numerous awards for his work, including the National Inner City Leadership Award from the Initiative for a Competitive Inner City; the California League of Conservation Voters' Environmental Leadership Award; the Congress for the New Urbanism's Lifetime Achievement Award; and induction into the California Housing Hall of Fame. In 2010, he was named by *Worth* magazine as 7<sup>th</sup> among the 100 most powerful people in finance.

Mr. Angelides and his wife, Julie, have three daughters – Megan, Christina and Arianna.